

General Council for Islamic
Banks And Financial Institutions



المجلس العام للبنوك
والمؤسسات المالية الإسلامية

Certified Islamic Specialist in Accounting



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Financial accounting plays a vital role in the measurement and communication of financial standards. It encompasses many duties integral to banking operations: determining the rights and obligations of banks and their clients, spotlighting the results of their activities, informing stakeholders and other related parties and providing relevant information to the stakeholders in order to make informed decisions.

This course provides professionals with the necessary knowledge and skills pertaining to financial accounting, especially in Islamic finance.



Targeted participants:

- Accountants
- Heads of relevant departments
- Auditors and Shariah reviewers
- Regulators and supervisors
- Heads of financial control

Course components:

- Introduction to accounting
- Accounting cycle and financial statements
- Introduction to accounting in Islamic banks
- Accounting treatments for deposits in Islamic banks
- Accounting treatments for deferred sales
- Accounting treatments for local Murabaha operations
- Accounting treatments for Mudarabaha operations
- Accounting treatments for Musharakah operations
- Accounting treatments for Ijarah operations
- Accounting treatments for Istisna'a operations
- Accounting treatments for Salam operations
- Accounting treatment of foreign exchange
- Final accounts in Islamic banks
- Financial statements in Islamic banks

Certified Islamic Specialist in Accounting (NASBA Sponsored Programme)

CPE Credit/s Earned: 36 CPE credits

Field of Study: Accounting

Pre-requisites: None

Advanced Preparation: None

Programme Level: Intermediate

Delivery Method: Group Live

Note: To be awarded the full credit hours, you must be present, registering your attendance and departure on the designated attendance sheets.

Refunds and Cancellations: Request for refunds and cancellation must be made at least one month prior to the program date. For more information regarding a refund, complaint, and/or programme cancellation policies, please contact us by email at cibafi@cibafi.org or the telephone number +973 1735 7300.

Registration Method: Please contact us by email at cibafi@cibafi.org or the telephone number +973 1735 7300.



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